## Bella Vista Homes Homeowners Association Balance Sheet

As of December 31, 2015

	Dec 31, 15	
ASSETS Current Assets Checking/Savings		
CHECKING - Alliance Bank Operating Funds Working Capitalization Fund	14,943.95 4,800.00	
Total CHECKING - Alliance Bank	19,743.95	
RESERVES - Alliance Bank	12,361.13	
Total Checking/Savings	32,105.08	
Accounts Receivable Accounts Receivable	34,787.28	
Total Accounts Receivable	34,787.28	
Total Current Assets	66,892.36	
TOTAL ASSETS	66,892.36	
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable	04.400.00	
Accounts Payable	34,463.28	
Total Accounts Payable	34,463.28	
Other Current Liabilities Prepaid Member Dues	209.00	
Total Other Current Liabilities	209.00	
Total Current Liabilities	34,672.28	
Total Liabilities	34,672.28	
Equity Reserve Funds Reserve Fund Income Reserve Fund Expenses Current Year Interest	15,373.53 -3,025.00 12.60	
Total Reserve Funds	12,361.13	
Retained Earnings Net Income	19,833.79 25.16	
Total Equity	32,220.08	
TOTAL LIABILITIES & EQUITY	66,892.36	

## **Bella Vista Homes Homeowners Association** Profit & Loss Budget vs. Actual January through December 2015

Reserve Dues Assessments		Jan - Dec 15	Budget	\$ Over Budget	% of Budget
Master Dues Assessment         69,336,00         69,339,00         -3,00         100,09           Total Member Dues Assessments         88,596,00         88,599,00         -3,00         -7,00           Working Capitalization Fund         2,600,00         0,00         2,600,00         -7,00         -7,00         -7,00         -8,00         -7,00         88,599,00         -2,597,00         -7,00         86,09         -8,00         -8,00         -8,00         -8,00         -8,00         -8,00         -8,00         -8,00<					
Working Capitalization Fund         2,600.00         0.00         2,600.00           Total Income         91,196.00         88,599.00         2,597.00           Gross Profit         91,196.00         88,599.00         2,597.00           Expense         Administrative Expenses         88,599.00         2,597.00           Bank Charges         43.00         50.00         -7.00         86.09           Insurance Expense         1,906.00         3,500.00         -1,594.00         54.59           Operating Contingency Expense         0.00         1,000.00         -1,000.00         0.00           Postage         48.36         75.00         -26.64         64.59           Taxes         50.00         50.00         0.00         100.09           Total Administrative Expenses         2,047.36         4,675.00         -2,627.64           Grounds Maintenance         742.50         2,500.00         -1,757.50         29.79           Grounds Maintenance         742.50         2,500.00         -1,757.50         29.79           Grounds Maintenance         494.51         940.00         -445.49         52.69           Landscape - Ag Buffer         3,000.00         5,000.00         -2,000.00         60.19	Master Dues Assessment		·		100.0% 100.0%
Total Income         91,196,00         88,599.00         2,597.00           Gross Profit         91,196,00         88,599.00         2,597.00           Expense         Administrative Expenses         88,599.00         2,597.00           Bank Charges         43.00         50.00         -7.00         86.0%           Insurance Expense         1,906.00         3,500.00         -1,594.00         54.5%           Operating Contingency Expense         0.00         1,000.00         -1,000.00         0.09           Postage         48.36         75.00         -26.84         64.5%           Taxes         50.00         50.00         0.00         100.09           Total Administrative Expenses         2,047.36         4,675.00         -2,627.64           Grounds Maintenance         742.50         2,500.00         -1,757.50         29.7%           Grounds Maintenance         742.50         2,500.00         -1,757.50         29.7%           Grounds Maintenance         494.51         940.00         -445.49         5.269           Landscape Ag Buffer         300.00         5,000.00         -2,000.0         60.09           Landscape - Special Projects         4,769.28         5,000.00         -230.72         95.49 <td><b>Total Member Dues Assessments</b></td> <td>88,596.00</td> <td>88,599.00</td> <td>-3.00</td> <td>100.0%</td>	<b>Total Member Dues Assessments</b>	88,596.00	88,599.00	-3.00	100.0%
Separage	Working Capitalization Fund	2,600.00	0.00	2,600.00	100.0%
Expense	Total Income	91,196.00	88,599.00	2,597.00	102.9%
Administrative Expenses	Gross Profit	91,196.00	88,599.00	2,597.00	102.9%
Total Administrative Expenses         2,047.36         4,675.00         -2,627.64           Grounds Maintenance         742.50         2,500.00         -1,757.50         29.79           Grounds Maintenance         494.51         940.00         -445.49         52.69           Landscape Maintenance         38,439.13         39,195.00         -755.87         98.19           Landscape - Ag Buffer         3,000.00         5,000.00         -2,000.00         60.09           Landscape - Special Projects         4,769.28         5,000.00         -220.72         95.49           Security Services         0.00         1,350.00         -1,350.00         0.09           Utilities         15,209.26         11,500.00         3,709.26         132.33           Vandalism         100.00         150.00         -50.00         66.79           Total Grounds Maintenance         62,754.68         65,635.00         -2,880.32           Professional Fees         Accountant - Tax Preparation         2,775.00         2,500.00         275.00         111.09           Legal Fees         62.00         200.00         -138.00         31.00           Property Management Services         3,150.00         3,900.00         -750.00         80.89	Administrative Expenses Bank Charges Insurance Expense Operating Contingency Expense Postage	1,906.00 0.00 48.36	3,500.00 1,000.00 75.00	-1,594.00 -1,000.00 -26.64	86.0% 54.5% 0.0% 64.5%
Grounds Maintenance   Fountain Maintenance   742.50   2,500.00   -1,757.50   29.79	Taxes				100.0%
Fountain Maintenance	Total Administrative Expenses	2,047.36	4,675.00	-2,627.64	43.8%
Professional Fees         Accountant - Tax Preparation         2,775.00         2,500.00         275.00         111.09           Legal Fees         62.00         200.00         -138.00         31.09           Property Management Services         3,150.00         3,900.00         -750.00         80.89           Reserve Study Annual Update         1,144.00         1,144.00         0.00         100.09           Total Professional Fees         7,131.00         7,744.00         -613.00           Reserve Fund Contributions         19,260.00         19,260.00         0.00           Total Expense         91,193.04         97,314.00         -6,120.96           Net Ordinary Income         2.96         -8,715.00         8,717.96           Other Income/Expense Other Income         22.20         0.00         22.20           Total Other Income         22.20         0.00         22.20	Fountain Maintenance Grounds Maintenance Landscape Maintenance Landscape - Ag Buffer Landscape - Special Projects Security Services Utilities	494.51 38,439.13 3,000.00 4,769.28 0.00 15,209.26	940.00 39,195.00 5,000.00 5,000.00 1,350.00 11,500.00	-445.49 -755.87 -2,000.00 -230.72 -1,350.00 3,709.26	29.7% 52.6% 98.1% 60.0% 95.4% 0.0% 132.3% 66.7%
Accountant - Tax Preparation         2,775.00         2,500.00         275.00         111.09           Legal Fees         62.00         200.00         -138.00         31.09           Property Management Services         3,150.00         3,900.00         -750.00         80.89           Reserve Study Annual Update         1,144.00         1,144.00         0.00         100.09           Total Professional Fees         7,131.00         7,744.00         -613.00           Reserve Fund Contributions         19,260.00         19,260.00         0.00         0.00           Total Expense         91,193.04         97,314.00         -6,120.96         0.00	<b>Total Grounds Maintenance</b>	62,754.68	65,635.00	-2,880.32	95.6%
Reserve Fund Contributions         19,260.00         19,260.00         0.00           Total Expense         91,193.04         97,314.00         -6,120.96           Net Ordinary Income         2.96         -8,715.00         8,717.96           Other Income/Expense Other Income         22.20         0.00         22.20           Total Other Income         22.20         0.00         22.20           Total Other Income         22.20         0.00         22.20	Accountant - Tax Preparation Legal Fees Property Management Services	62.00 3,150.00	200.00 3,900.00	-138.00 -750.00	111.0% 31.0% 80.8% 100.0%
Total Expense         91,193.04         97,314.00         -6,120.96           Net Ordinary Income         2.96         -8,715.00         8,717.96           Other Income/Expense Other Income         22.20         0.00         22.20           Total Other Income         22.20         0.00         22.20	Total Professional Fees	7,131.00	7,744.00	-613.00	92.1%
Net Ordinary Income         2.96         -8,715.00         8,717.96           Other Income/Expense Other Income Savings Interest Income         22.20         0.00         22.20           Total Other Income         22.20         0.00         22.20	Reserve Fund Contributions	19,260.00	19,260.00	0.00	100.0%
Other Income/Expense         22.20         0.00         22.20           Savings Interest Income         22.20         0.00         22.20           Total Other Income         22.20         0.00         22.20	Total Expense	91,193.04	97,314.00	-6,120.96	93.7%
Other Income         22.20         0.00         22.20         7           Total Other Income         22.20         0.00         22.20	Net Ordinary Income	2.96	-8,715.00	8,717.96	-0.0%
	Other Income	22.20	0.00	22.20	100.0%
Net Other Income 22.20 0.00 22.20	Total Other Income	22.20	0.00	22.20	100.0%
	Net Other Income	22.20	0.00	22.20	100.0%
Net Income 25.16 -8,715.00 8,740.16	Net Income	25.16	-8,715.00	8,740.16	-0.3%