

Bella Vista Homes Homeowners Association
Balance Sheet
As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
CHECKING - Alliance Bank	
Operating Funds	17,827.40
Working Capitalization Fund	3,632.00
Total CHECKING - Alliance Bank	21,459.40
RESERVES - Alliance Bank	15,510.01
Total Checking/Savings	36,969.41
Accounts Receivable	
Accounts Receivable	42,615.80
Total Accounts Receivable	42,615.80
Total Current Assets	79,585.21
TOTAL ASSETS	79,585.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	42,411.60
Total Accounts Payable	42,411.60
Other Current Liabilities	
Prepaid Member Dues	89.00
Total Other Current Liabilities	89.00
Total Current Liabilities	42,500.60
Total Liabilities	42,500.60
Equity	
Reserve Funds	
Reserve Fund Income	22,434.93
Reserve Fund Expenses	-6,945.03
Current Year Interest	20.11
Total Reserve Funds	15,510.01
Retained Earnings	19,858.95
Net Income	1,715.65
Total Equity	37,084.61
TOTAL LIABILITIES & EQUITY	79,585.21

Bella Vista Homes Homeowners Association
Profit & Loss Budget vs. Actual
 January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Member Dues Assessments				
Master Dues Assessment	76,168.88	76,168.00	0.88	100.0%
Reserve Dues Assessment	14,997.12	15,000.00	-2.88	100.0%
Total Member Dues Assessments	91,166.00	91,168.00	-2.00	100.0%
Working Capitalization Fund	1,400.00	0.00	1,400.00	100.0%
Total Income	92,566.00	91,168.00	1,398.00	101.5%
Gross Profit	92,566.00	91,168.00	1,398.00	101.5%
Expense				
Administrative Expenses				
Bank Charges	61.75	100.00	-38.25	61.8%
Insurance Expense	1,933.00	2,200.00	-267.00	87.9%
Operating Contingency Expense	0.00	1,000.00	-1,000.00	0.0%
Postage	88.69	100.00	-11.31	88.7%
Taxes	50.00	50.00	0.00	100.0%
Total Administrative Expenses	2,133.44	3,450.00	-1,316.56	61.8%
Grounds Maintenance				
Fountain Maintenance	3,808.38	2,925.00	883.38	130.2%
Grounds Maintenance	1,054.33	1,000.00	54.33	105.4%
Landscape Maintenance	39,573.50	39,195.00	378.50	101.0%
Landscape - Ag Buffer	3,500.00	3,500.00	0.00	100.0%
Landscape - Special Projects	2,100.00	2,525.00	-425.00	83.2%
Utilities	10,903.77	17,665.00	-6,761.23	61.7%
Vandalism	318.95	150.00	168.95	212.6%
Total Grounds Maintenance	61,258.93	66,960.00	-5,701.07	91.5%
Professional Fees				
Accountant - Tax Preparation	2,775.00	2,775.00	0.00	100.0%
Legal Fees	0.00	200.00	-200.00	0.0%
Property Management Services	6,000.00	6,000.00	0.00	100.0%
Reserve Study Annual Update	1,144.00	1,144.00	0.00	100.0%
Total Professional Fees	9,919.00	10,119.00	-200.00	98.0%
Reserve Fund Contributions	14,997.12	15,000.00	-2.88	100.0%
Total Expense	88,308.49	95,529.00	-7,220.51	92.4%
Net Ordinary Income	4,257.51	-4,361.00	8,618.51	-97.6%
Other Income/Expense				
Other Income				
Savings Interest Income	22.98	0.00	22.98	100.0%
Finance Charge	3.16	0.00	3.16	100.0%
Total Other Income	26.14	0.00	26.14	100.0%
Other Expense				
Exp paid from working fund	2,568.00	0.00	2,568.00	100.0%
Total Other Expense	2,568.00	0.00	2,568.00	100.0%
Net Other Income	-2,541.86	0.00	-2,541.86	100.0%
Net Income	1,715.65	-4,361.00	6,076.65	-39.3%